121 Golden Condominium Association, Inc.

FREQUENTLY ASKED QUESTIONS AND ANSWER SHEET

Q: What are my voting rights in the condominium association?
A: Generally, there shall be two votes for each condominium parcel owned, regardless of the number of joint owners, with a maximum of one hundred eighty-eight votes for the entire condominium association. For more information, please refer to the condominium documents.

Q: What restrictions exist in the condominium association documents on my right to use my unit?
A: Generally, residential only, a unit owner is not permitted to sell his or her premises to anyone with pets that are not homebound. The Board of Administration may approve other home bound pets based upon written request. For more information please, refer to the condominium documents.

Q: What restrictions exist in the condominium document on the leasing of my unit?
A: Generally, a unit owner may not rent their unit more than twice in a one-year period, and for not less than three months, or for more than one year. Unit owners must own their unit and any subsequent unit they purchase for a period of two years before they may rent the unit. For more information, please refer to the condominium documents.

Q: How much are my assessments to the condominium associated with my unit type and when are they due?
A: 1 BR - $420 Maintenance and $106 Reserves for a total of $526 per month.
i. Due on the 1st but not later than the 10th.
2 BR - $690 Maintenance and $174 Reserves for a total of $864 per month.
ii. Due on the 1st but not later than the 10th.
3 BR - $900 Maintenance and $227 Reserves for a total of $1127 per month.
iii. Due on the 1st but not later than the 10th.
RGN - $1200 Maintenance and $302 Reserves for a total of $1502 per month.
iv. Due on the 1st but not later than the 10th.
RGS - $1653 Maintenance and $416 Reserves for a total of $2069 per month.
v. Due on the 1st but not later than the 10th.

Q: Do I have to be a member in any other association? If so, what is the name of the association, what are my voting rights in this association, and how much are my assessments?
A: No.

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?
A: No.

Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of $100,000? If so, identify each such case.
A: No.

Note: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERE TO, THE SALES CONTRACT, AND THE CONDOMINIUM DOCUMENTS.